

UNITED STATES BANKRUPTCY COURT

Northern DISTRICT OF California

San Francisco

In re: Professional Financial Investors, Inc.

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Case No. 20-30604

Lead Case No. 20-30604

Debtor(s)

☒ Jointly Administered

Amended Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2022

Petition Date: 07/26/2020

Plan Confirmed Date: 12/15/2021

Plan Effective Date: 12/15/2021

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Wind-down Estate / PFI Trust

Name of Authorized Party or Entity

/s/ John D. Fiero

Signature of Responsible Party

02/21/2023

Date

John D. Fiero

Printed Name of Responsible Party

Pachulski Stang Ziehl & Jones LLP
One Sansome Street, Suite 3430
San Francisco, CA 94104
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$1,091,005	\$41,541,784
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$1,091,005	\$41,541,784

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$0	\$29,357,434	\$0	\$29,357,434
Aggregate Total						
Itemized Breakdown by Firm						
	Firm Name	Role				
i	Sheppard Mullin	Lead Counsel	\$0	\$6,223,011	\$0	\$6,223,011
ii	FTI Consulting	Financial Professional	\$0	\$15,130,579	\$0	\$15,130,579
iii	Weinstein & Numbers	Special Counsel	\$0	\$25,655	\$0	\$25,655
iv	Trodella & Lapping	Special Counsel	\$0	\$249,189	\$0	\$249,189
v	Steven Kasten	Special Counsel	\$0	\$2,654	\$0	\$2,654
vi	Nardel Chitsaz & Associates	Special Counsel	\$0	\$46,922	\$0	\$46,922
vii	Kimball Tirey & St John	Special Counsel	\$0	\$8,189	\$0	\$8,189
viii	Donlin, Recano & Company	Other	\$0	\$845,792	\$0	\$845,792
ix	Armanino LLP	Financial Professional	\$0	\$1,487,817	\$0	\$1,487,817
x	Wilson Elser	Special Counsel	\$0	\$0	\$0	\$0
xi	Ragghianti Freitas LLP	Special Counsel	\$0	\$184,749	\$0	\$184,749
xii	Keesal Young Logan	Special Counsel	\$0	\$20,920	\$0	\$20,920
xiii	Baker Hostetler	Special Counsel	\$0	\$1,624,892	\$0	\$1,624,892
xiv	Sklar Kirsh	Special Counsel	\$0	\$1,163,750	\$0	\$1,163,750
xv	Pachulski	Special Counsel	\$0	\$2,343,315	\$0	\$2,343,315
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0	\$1,501,318	\$0	\$1,501,318
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Heritage Bank	Other	\$0	\$25,017	\$0	\$25,017
ii	Aldridge Pite	Other	\$0	\$6,291	\$0	\$6,291
iii	Allen Matkins / Homestreet	Other	\$0	\$30,908	\$0	\$30,908
iv	Allen Matkins / Pacific West	Other	\$0	\$153,308	\$0	\$153,308
v	Boutin Jones	Other	\$0	\$154,156	\$0	\$154,157
vi	Duane Morris	Other	\$0	\$74,997	\$0	\$74,997

vii	Lubin Olson	Other	\$0	\$82,287	\$0	\$82,287
viii	Manatt Phelps	Other	\$0	\$232,661	\$0	\$232,661
ix	Morrison & Forester	Other	\$0	\$592,308	\$0	\$592,308
x	Snell & Wilner	Other	\$0	\$89,800	\$0	\$89,800
xi	Polsinelli / Lument	Other	\$0	\$8,225	\$0	\$8,225
xii	Tri Counties Bank (Attorney Fees)	Other	\$0	\$20,482	\$0	\$20,482
xiii	Heritage Bank (Attorney Fees)	Other	\$0	\$15,707	\$0	\$15,707
xiv	Pacific West (Attorney Fees)	Other	\$0	\$15,171	\$0	\$15,171
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c.	All professional fees and expenses (debtor & committees)				\$30,858,752		\$30,858,752

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$4,042	\$0	\$4,072	\$4,072	100%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$43,413	\$0	\$43,413	\$43,413	100%
d. General unsecured claims	\$110,034,104	\$11,396,980	\$111,300,685	\$275,085,259	40%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Andrew Hinkelman

Signature of Responsible Party

Wind-down Agent

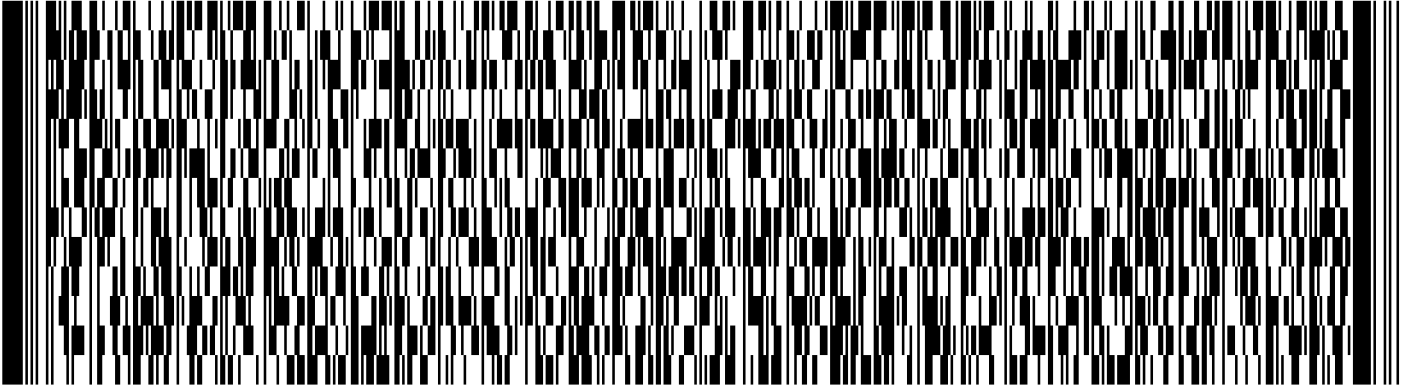
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Andrew Hinkelman

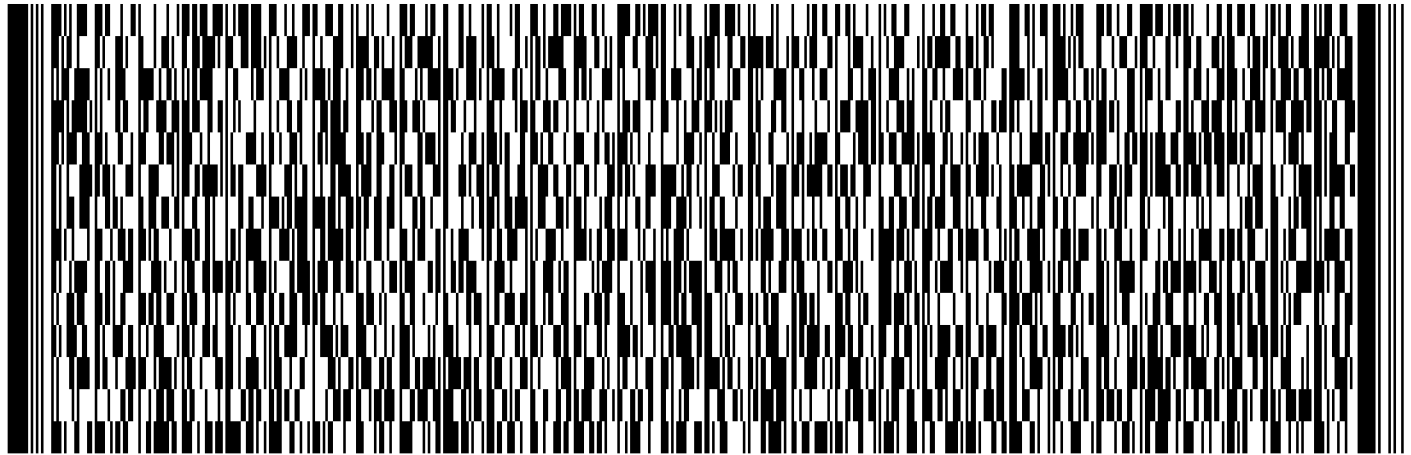
Printed Name of Responsible Party

02/21/2023

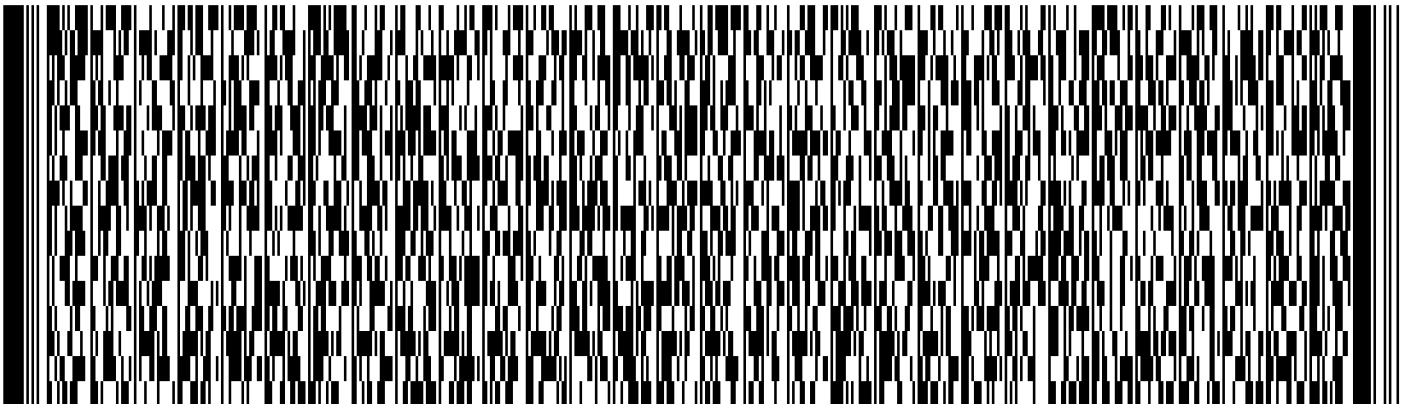
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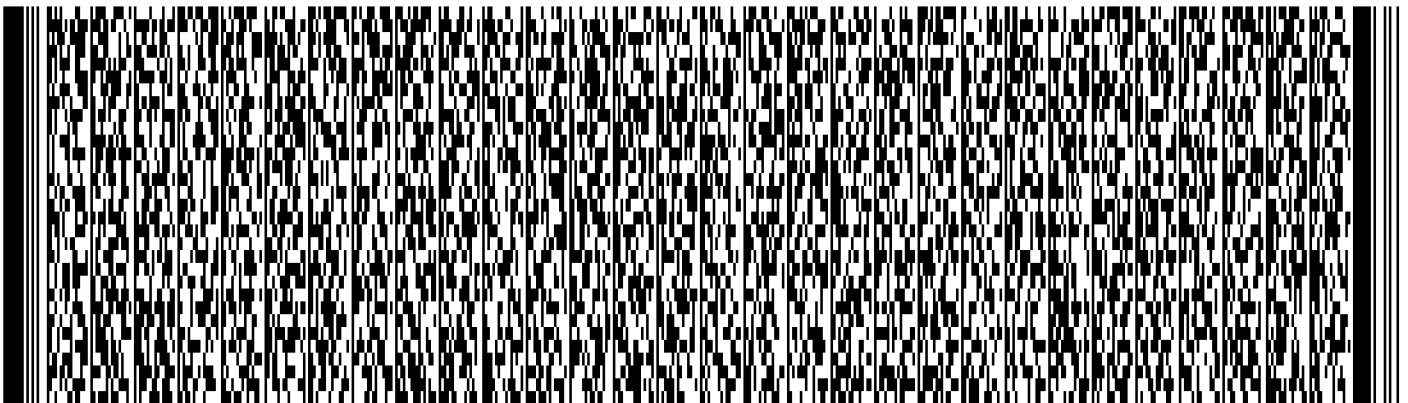
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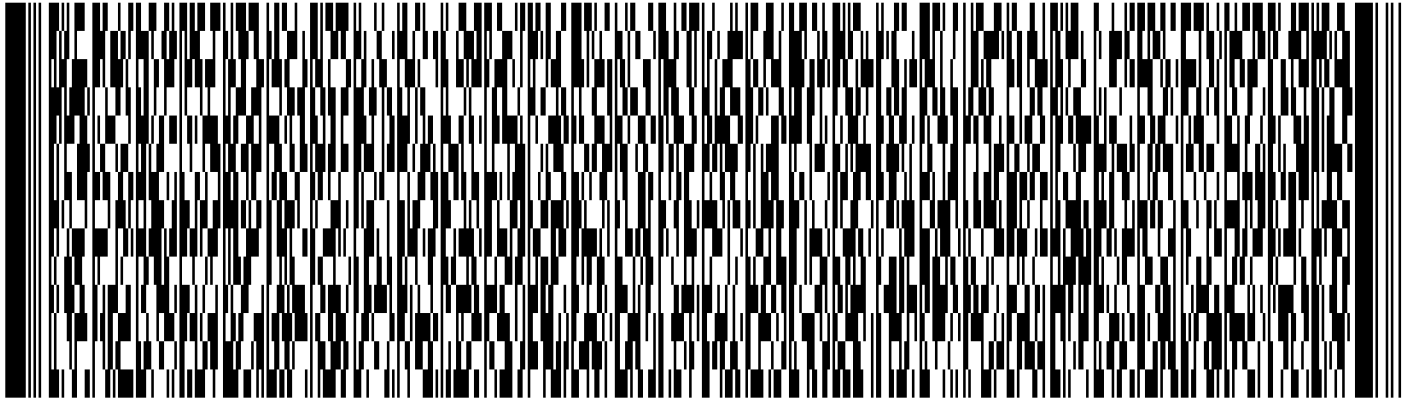
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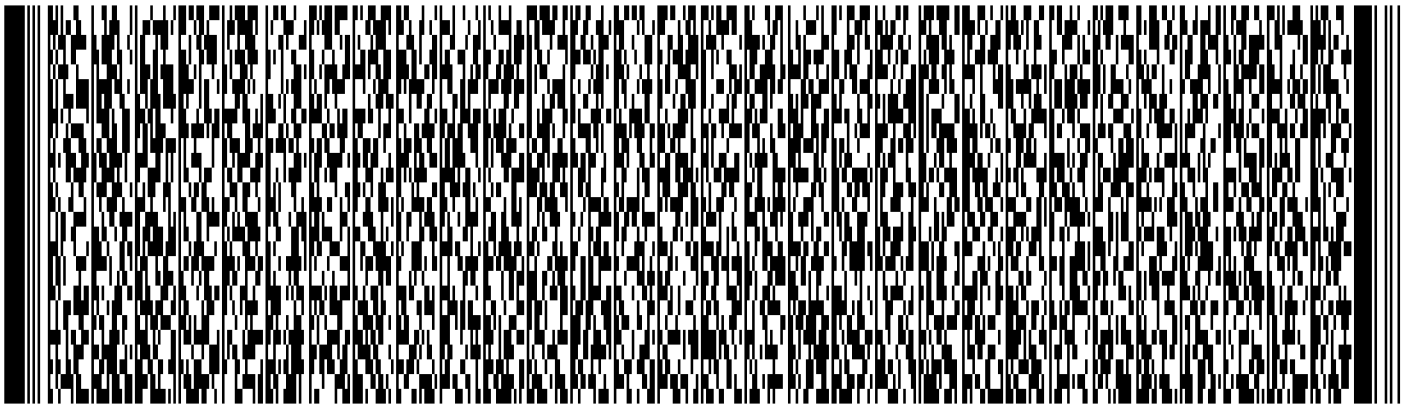
Page 2 Minus Tables



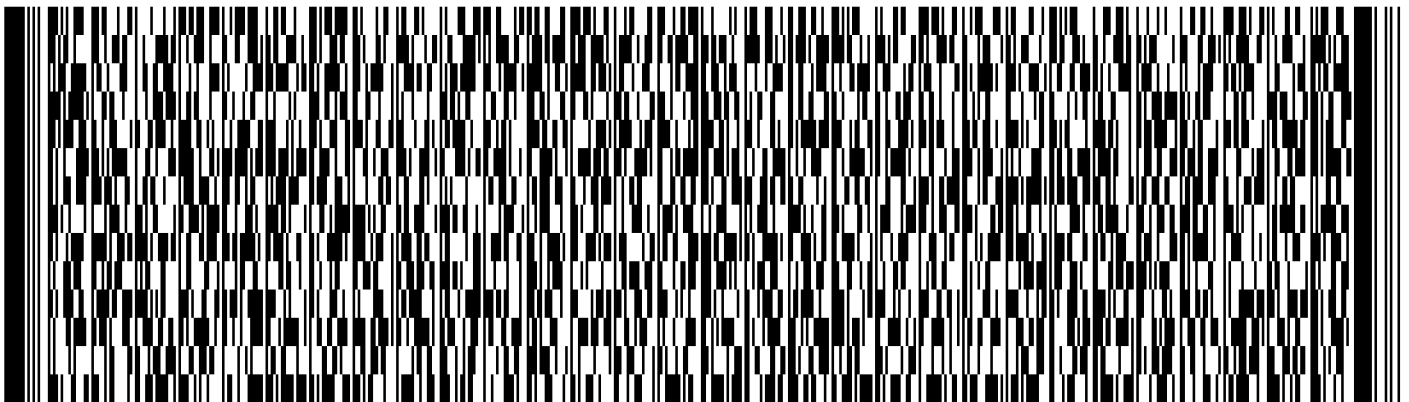
Bankruptcy Table 1-50



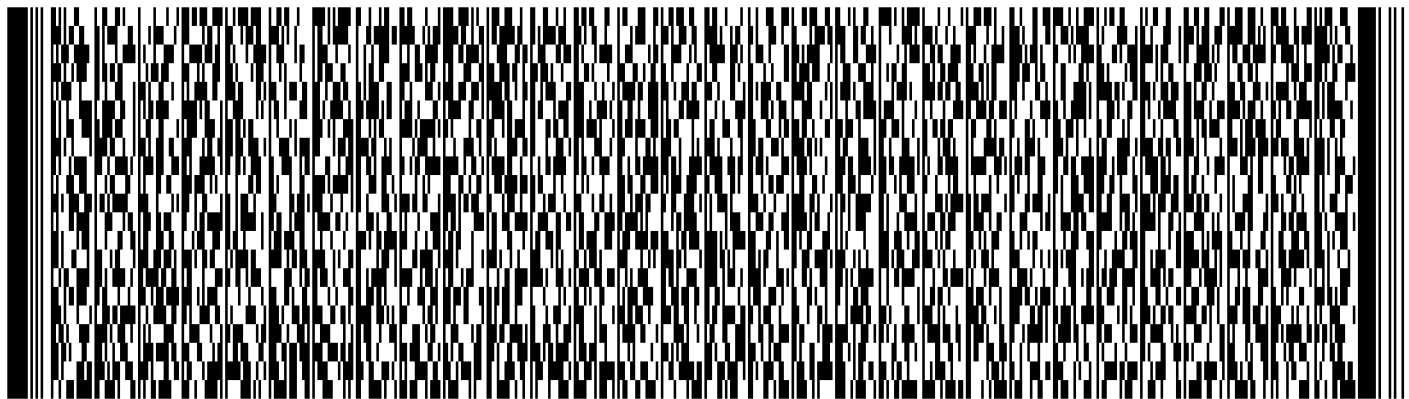
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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